

Carbon Emission Credits



Carbon Emission Credits can be purchased, sold, pledged and traded as general intangibles under the Uniform Commercial Code. Credits, in the form of "Government issued Permits," represent the reduction, destruction or prevention of GHG emissions. Credits (Permits) are purchased or traded to "offset" excessive emissions by one firm, and can be sold or pledged by another operating below EPA emission limits. The use of Credits represents an economic incentive to reduce global GHG pollution.

\$645 Billion in revenue is projected over 7 years from the issuing of Emission Permits, under pending "Cap and Trade" legislation. Fidelity National Financial supports this important global "green initiative" by insuring the Credits are protected by a proprietary "inventory control system" that serves as a Clearing House, tracking the validity of each transaction. Further, the integrity of each purchase, sale, pledge or trade can be insured for ownership and lien rights, under Fidelity's UCC Insurance Program, which specializes in Alternative Energy Programs.

For more information, please contact your local Title Representative or **Theodore H. Sprink, Senior Vice President, Fidelity National Title Group** 760-931-4731 • tsprink@fnf.com • www.uccplus.com

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